

Message Text

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15

ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 AID-05 EB-07 COME-00 TRSE-00

OMB-01 CIAE-00 INR-07 NSAE-00 /035 R

DRAFTED BY: XMB:LEKENDRICK:DK

APPROVED BY: EB/IFD/ODF:RASWART

XMB:DEGIANTURCO

NEA/AFN:DLJAMESON (INFO)

----- 097862

R 300102Z JAN 76

FM SECSTATE WASHDC

TO AMEMBASSY ALGIERS

UNCLAS STATE 022932

E.O. 11652 N/A

TAGS: BPRO

SUBJ: EXIMBANK BANK GUARANTEE FOR SALE OF 63 FORK LIFTS TO

SONATRACH, ALGIERS, ALGERIA

1. ON JANUARY 27, 1976, EXIMBANK SENT THE FOLLOWING TELEX TO
BANQUE ALGERIENNE DE DEVELOPPEMENT, ALGIERS, ALGERIA:

QUOTE THE BOARD OF DIRECTORS OF EXIMBANK APPROVED 1/26/76
THE FOLLOWING TRANSACTION SUBJECT TO YOUR CONCURRENCE:

PRODUCTS: 63 FORK LIFTS

PURCHASER: SONATRACH, ALGIERS, ALGERIA

EXPORTER: CLARK EQUIPMENT CORPORATION

GUARANTOR: BANQUE ALGERIENNE DE DEVELOPPEMENT (BAD)

CONTRACT PRICE: DOLS 2,570,000

CASH PAYMENT: 257,000

FINANCED PORTION: 2,313,000

EXPORTER RETENTION: 231,300

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EXIMBANK PRINCIPAL LIABILITY: 2,082,000

TERMS: 10 SEMIANNUAL INSTALLMENTS BEGINNING 6 MONTHS FROM DATE
OF NOTE(S).

WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION IS
DESIRABLE FOR THE ECONOMIC DEVELOPMENT OF ALGERIA. IF NO
REPLY IS RECEIVED FROM YOU BY FEBRUARY 16, 1976, EXIMBANK WILL
PROMPTLY ISSUE AN AUTHORIZATION TO THE EXPORTER. UNQUOTE.
KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 30 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE022932
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Document Unique ID: 00
Drafter: XMB:LEKENDRICK:DK
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760035-0449
From: STATE
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1976/newtext/t1976014/aaaaacri.tel
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Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 07 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 JUN 2004 by barnescd>; APPROVED <27 JAN 2005 by RowellE0>
Review Markings:

Margaret P. Grafeld
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04 MAY 2006

Review Media Identifier:
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Status: NATIVE
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TAGS: BPRO
To: ALGIERS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006